

Market News

Indices close off day's low with Nifty above 10,700; metal, pharma stocks under pressure

Benchmark indices registered strong recovery from the day's low point with Nifty able to close above 10,700 level.

The Sensex was down 67.27 points at 35808.95, while Nifty was down 21.60 points at 10724.40. About 911 shares have advanced, 1581 shares declined, and 136 shares are unchanged.

Rupee extends slide, down 7 paise to 71.23 vs USD

The rupee slipped by 7 paise to close at 71.23 against the US dollar Friday, pressured by heavy foreign capital outflows and firming oil prices. This is the third straight session of loss for the domestic currency, during which it has depreciated by 53 paise.

Nestle Q4 net profit up 10%:

Global brokerage firms such as CLSA, Credit Suisse maintained outperform rating on Nestle India after the FMCG major reported a 9.6 percent increase in net profit to Rs 341.76 crore for the quarter ended December 31, 2018

ONGC jumps 3% on strong December quarter earnings

Shares of Oil and Natural Gas Corporation (ONGC) jumped as much as 5.5 percent in early trade

after the company reported strong results for the quarter ended December 31, 2018.

The stock trimmed some gains later in the trade though.

Reliance Capital reports Rs 213 cr net income for December quarter

Reliance Capital on Wednesday said reported a consolidated net income of Rs 213 crore in the December quarter as against Rs 6 crore in the same period last year, primarily driven by the general insurance arm that chipped in with more than half the profit.

However, the company said its total income fell to Rs 5,016 crore from Rs 5,386 a year ago while total assets grew 7 percent to Rs 89,400 crore, the company said in a statement.

Ashok Leyland Q3 profit falls 22% to Rs 381 cr, lower sales drag revenue 12%

Country's second largest commercial vehicle maker Ashok Leyland's third quarter profit fell sharply by 21.5 percent year-on-year due to lower sales performance and lower other income.

Profit during the quarter declined to Rs 380.84 crore from Rs 484.86 crore in same period last year

Results & Corporate Action

Result Calendar	
Date	Company Name
18 th February 2019	AMBUJA CEMENTS LTD.,EASUN REYROLLE LTD., Huhtamaki PPL Limited,SUMEET INDUSTRIES LTD.
19 th February 2019	Imec Services Ltd, Linde India Limited, NITIN FIRE PROTECTION INDUSTRIES Shailja Commercial Trade Frenzy Ltd, VALECHA ENGINEERING LTD.
20 th February 2019	JMT AUTO LTD., Mahindra CIE Automotive Limited, MAYUR LEATHER PRODUCTS LTD., ROLLATAINERS LTD.,Varun Beverages Ltd,
21 st February 2019	ANIK INDUSTRIES LTD., GOPAL IRON & STEELS CO.(GUJARAT) LTD.
22 nd February 2019	CHPL Industries Ltd, TILAKNAGAR INDUSTRIES LTD.,
23 rd February 2019	CEENIK EXPORTS (INDIA) LTD.



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Splits	Music Broadcast	New FV 2	20-02-2019	-
Dividend	VIP Industries	Interim (60%)	20-02-2019	18-02-2019
	Transport Corp	Interim (50%)	20-02-2019	18-02-2019
	ISGEC Heavy Eng	Interim (50%)	20-02-2019	18-02-2019
	SJVN	Interim (15%)	20-02-2019	18-02-2019
	NHPC	Interim (7.10%)	20-02-2019	18-02-2019
	Hinduja Global	Interim (25%)	20-02-2019	18-02-2019
	HIL	Interim (125%)	20-02-2019	18-02-2019
	Auto Corp Goa	Interim (50%)	20-02-2019	18-02-2019
	Jullundur Motor	Interim (40%)	21-02-2019	20-02-2019
	Amrutanjan Heal	Interim (55%)	21-02-2019	20-02-2019
	Vidhi Spec	Interim (20%)	23-02-2019	21-02-2019
	Satia Ind	Interim (10%)	22-02-2019	21-02-2019
	Savera Ind	Interim (10%)	22-02-2019	21-02-2019
	Suprajit Eng	Interim (10%)	22-02-2019	21-02-2019
	Shivalik Bimeta	Interim (15%)	22-02-2019	21-02-2019
	Rico Auto	Interim (40%)	22-02-2019	21-02-2019
	Page Industries	Special (700%)	22-02-2019	21-02-2019
	Page Industries	Interim (40%)	22-02-2019	21-02-2019
	Oil India	Interim (85%)	22-02-2019	21-02-2019
	Natco Pharma	Interim (175%)	22-02-2019	21-02-2019
	Mayur Uniquoter	Interim (40%)	23-02-2019	21-02-2019
	Modison Metals	Interim (100%)	22-02-2019	21-02-2019
	Minda Corp	Interim (12.5%)	23-02-2019	21-02-2019
	Manaksia	Interim (150%)	23-02-2019	21-02-2019
	LKP Finance	Interim (30%)	22-02-2019	21-02-2019
	India Nippon	Interim (60%)	22-02-2019	21-02-2019
	GFT Infra	Interim (20%)	23-02-2019	21-02-2019
	Goldiam Inter	Interim (20%)	22-02-2019	21-02-2019
	CARE	Interim (60%)	22-02-2019	21-02-2019
	BFCL	Interim (110%)	23-02-2019	21-02-2019
	Take Solutions	Interim (300%)	25-02-2019	22-02-2019
	MM Forgings	Interim (25%)	25-02-2019	22-02-2019
	Gulf Oil Lubric	Interim (225%)	25-02-2019	22-02-2019

Nifty Spot In Last Week :-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 10,930.90 and in Downside 10,620.40.



Nifty Spot In Upcoming Week :-

There is strong Resistance is 10,880 There is possibility of profit booking on this level if close above 10,880 the next level 11,000 to 11,050, down side 10,480 is strong support if break this level and closing below this level then down side next target 10,000.

Bank Nifty in Upcoming week :-

27,430 is strong resistance if not close above this level till sell on rise with sl 27,430 closing base down side 26,400 is very important level if close below this level then down side target will be 26,100 to 26,000 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 16.02.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ASIANPAINT(BUY)	ABOVE1405	1393		1372		1450
2	JUSTDIAL(SELL)	HOLD484	475			517	420
3	COLPAL(SELL)	BELOW1275	1234	1259			1190
4	HINDPETRO(SELL)	BELOW213	216			235	197/175
5	ZEEL(SELL)	AROUND444	266.45			457	404

Commodity Market

Copper:~ Sell on rise around 455 to 458 range with sl 465 target will be 438 to 430 possibility buy in dip with sl 425.



Crude:~ 4080 is a strong resistance if close above this level then upside target 4300 otherwise there is profit booking seen at 4080 level.



Silver :~ Buy in dip with sl 38,500 upside target will be 41,500 if close above 41,600 level then next up target 42,800 possibility.



Gold :~ 33,700 is resistance sell with sl 33,770 down side target 33,000 to 32,700 if close two day above 33,700 then upside target 35,700, buy in dip with sl 32400.

Currency Market

USDINR: Investors can Sell on rise around 71.60 to 71.90 with stop loss of 72.27 down side target will be 71.00 to 70.70 ,Buy in dip with stop loss 70.00 upside target will be 71.60 to 71.90.



GBPINR: Investors can buy in dip around range 90.80 to 91.00 with the stop loss of 89.00 and upside target will be 92.00 to 92.35,sell on rise with stop loss 93.50 down side target will be 91.00 to 90.80.



EURINR: Down side 79.60 is very important level if close below this level then down side target will be 77.50.



JPYINR:- Investors can sell on rise around 65.55 with the stop loss of 66.00 and down side target will be 64.00.

Currency	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	70.00	70.40	71.32	71.90	72.25
GBPINR	89.20	90.80	91.52	92.35	93.00
EURINR	77.50	79.50	80.50	81.05	82.00
JPYINR	63.35	64.25	64.63	65.25	65.75

After the terrorist attack I Pulwama, 40 CRPF Soldires was killed there. P M Narendra Modi announced that Indian Army is given free hand to deal with terrorist . We Feel in face of upcoming election this may turn out to be serious situation, Traders and Importers should take cautious view because in such situation Rupee may get weakened.

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.24
Three month Forward	0.52
Six month	1.16
One year	2.53

RBI reference Rates	
Currency	Rates
USD	71.25
GBP	91.23
Euro	80.42
100 Yen	64.55

Best for tax saving and better profits

Money can be **invested in mutual funds** for tax saving and better profits. Experts believe that Equity Linked Savings Schemes (ELSS), PPF, NSC and Bank are a better option than Fixed Deposit. These schemes have given profits of up to 20% in the last 5 years. Under the ELSS section 80C, tax savings on investment of up to Rs 1.5 lakh.

what happens ELSS

Experts say that about 65 per cent of equity linked linked schemes (ELSS) schemes are invested in equities or equity-linked products. 65% investment is required for long term capital gains. At the same time, you can invest up to 1.5 lakhs under ELSS for a discount of 80 cc. There is a lock-in period of 3 years in this scheme.

Low-lock-in period

PPF and NSC have a long-lock-in period. This means that you can not withdraw your money soon after investing them one time. However, PPF has a partial withdrawal facility after five years, but its maturity period is 15 years. Similarly, the lock-in period in NSC is 5 years. In comparison, the lock-in period in ELSS is 3 years.

Tax deduction up to Rs 1.50 lakh

can be availed by **tax deduction** under tax 80C of Rs. 1.5 lakhs for maximum ELSS tax exemption. Most investors start investing in ELSS to save tax and gradually they start investing in the mutual fund's second equity schemes. Therefore it is also called the first scheme of MF.

Why compared to FD and PPF. Better

ELSS returns are completely tax free and ELSS's lock-in period is lower than tax saving FD and PPF. ELSS has both options for growth and dividend. The option of dividend reinvestment is not available in this scheme.

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Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing.